

What Do You Know About Federal Student Aid?

- 1) The federal government provides roughly _____ annually in financial aid programs for higher education.
 - a. \$900,000,000
 - b. \$9,000,000,000
 - c. \$90,000,000,000
- 2) The “foundation” of federal financial aid programs is the _____ Grant.
 - a. Byrd
 - b. Pell
 - c. Kennedy
- 3) EFC stands for _____.
 - a. expected family contribution
 - b. estimated family compliance
 - c. exceptional family cooperation
- 4) Campus-based aid includes these three programs.
 - a. Perkins Loans, NCLB, FFEL loans
 - b. Federal Work-Study, state work study, direct loans
 - c. Federal Work-Study, Perkins Loans, SEOG
- 5) The parents of an undergraduate student may borrow a:
 - a. Stafford Loan.
 - b. PLUS Loan.
 - c. Perkins Loan.
- 6) Federal student aid may be used to pay for these college living expenses.
 - a. Apartment rent, utilities, car purchase
 - b. Food, new stereo, transportation
 - c. Apartment rent, food, transportation
- 7) A student must be enrolled _____ to receive a Stafford Loan.
 - a. at least half-time
 - b. on a full-time basis
 - c. in at least one non-credit course
- 8) Who has the power of “professional judgment?”
 - a. The Secretary of Education
 - b. A financial aid officer
 - c. A college president

- 9) No student may receive more financial aid than _____.
- a. the total cost of tuition
 - b. the total cost of tuition and fees
 - c. the total cost of education
- 10) You may attend _____ to be eligible for federal financial aid.
- a. a vocational or career school
 - b. a community college
 - c. a four-year college
 - d. a graduate school
 - e. all of the above

What Do You Know About Federal Student Aid?

Answers

- 1) The federal government provides roughly _____ annually in financial aid programs for higher education.

The correct answer is c, \$90,000,000,000.

- 2) The “foundation” of federal financial aid programs is the _____ Grant.

The correct answer is b, Pell.

- 3) EFC stands for _____.

The correct answer is a, expected family contribution.

- 4) Campus-based aid includes these three programs.

The correct answer is c, federal work-study, Perkins Loans, SEOG.

- 5) The parents of an undergraduate student may borrow a:

The correct answer is b, PLUS Loan.

- 6) Federal student aid may be used to pay for these college living expenses.

The correct answer is c, apartment rent, food, transportation.

- 7) A student must usually be enrolled _____ to receive a Stafford Loan.

The correct answer is a, at least half-time.

- 8) Who has the power of “professional judgment?”

The correct answer is b, a financial aid officer.

- 9) No student may receive more financial aid than _____.

The correct answer is c, the total cost of education.

- 10) You may attend _____ to be eligible for federal financial aid.

The correct answer is e, all of the above.

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Other Student Assistance Programs

Corporation for National and Community Service

- The National and Community Service Trust Act of 1993 established the Corporation for National and Community Service (CNCS), which is the parent organization for two national AmeriCorps programs:
 - National Civilian Community Corps (NCCC); and
 - Volunteers in Service to America (VISTA).
- Each state has a commission for national service to recruit participants and organize programs of service to communities.
- Education awards may be used to pay for past, present, or future educational costs, including partial repayment of federal student loans.
- NCCC awards vary based on 10 months of full-time or part-time service.
- VISTA educational awards are based on full-time service.
- Additional information is available on the AmeriCorps website at <http://www.americorps.gov/>.

U.S. Department of Veterans Affairs

- **Chapter 30 Montgomery G.I. Bill Active Duty** benefits are for active duty service members to be used while on active duty or redeemed after separation from service.
- **Chapter 31 Vocational Rehabilitation and Employment (VR & E) Program** provides services and financial assistance for individuals with disabilities. Services include vocational guidance and counseling, job placement and follow-up, and job training skills.
- **Chapter 32 Veterans Educational Assistance Program (VEAP)** benefits are for certain veterans who elected to make contributions from their military pay to participate in this educational benefit program.
- **Chapter 33 Post-9/11 GI Bill** provides basic benefits to cover tuition and fees, living expenses, books, and, under certain conditions, other educational services such as tutoring. The tuition and fees component generally covers in-state charges at any public institution. The tuition and fees benefit for attendance at private nonprofit or for-profit institutions is capped to reflect average costs at public institutions. If certain conditions are met, service members may transfer their benefits to a spouse or child.
- **Chapter 33 Yellow Ribbon GI Education Enhancement Program (Yellow Ribbon Program)** is a provision of the Post-9/11 Veterans Educational Assistance Act of 2008. This program allows institutions of higher learning in the U.S. to voluntarily enter into an agreement with the Department of Veterans Affairs (VA) to fund tuition expenses that exceed the amount of the basic benefit.

The institution can contribute up to 50% of those expenses and VA will match the same amount as the institution.

- **Chapter 35 Survivors' and Dependents' Education Assistance Program (DEA)** benefits are for the spouse or children of a:
 - Veteran who is permanently and totally disabled as the result of a service-related injury;
 - Deceased veteran who had a total and permanent disability from a service-related injury;
 - Service member who is missing in action or is captured in the line of duty and currently is being held by a hostile force;
 - Service member who currently is forcibly detained or interned in the line of duty by a foreign government or power; and
 - Service member who is hospitalized or receiving outpatient care for a VA-determined service-connected permanent and total disability and who is likely to be discharged for that disability.
- **Chapter 1606 Montgomery G.I. Bill Selected Reserve** benefits are available to Selected Reservists for qualifying periods of participation in Selected Reserve.
- **Chapter 1607 Reserve Educational Assistance Program (or REAP)** benefits are available to members of the U.S. Armed Forces Reserve components called or ordered to active duty in response to a war or national emergency, as declared by the President and supported by federal funds on or after September 11, 2001. National Guard members are eligible if called or ordered to active duty in response to a national emergency declared by the President or Secretary of Defense and supported by federal funds.
- **VA Work-Study Program** employment is available to students receiving VA educational benefits, attending school at least three-quarter time, and working in:
 - A school's VA office;
 - A VA Regional Office or medical facility; or
 - An approved state employment office.
- **Tutorial Assistance Program** is for students receiving VA education assistance for at least half-time enrollment and needing tutorial assistance.
- **Additional Information** may be obtained from the VA:
 - Regional Processing Office (as appropriate); or
 - Website at www.gibill.va.gov/.

Reserve Officer Training Corps

- Reserve Officer Training Corps (ROTC) benefits are postsecondary education funding in exchange for a commitment of military service at the conclusion of the recipient's education.
- Scholarship and/or stipend-only (nonscholarship) awards are made for in-school ROTC participation.
- ROTC benefits are offered by the U.S. Army, Air Force, Navy, and Marines.
- Additional information is available on the U.S. Department of Defense ROTC website at <http://www.todaysmilitary.com/before-serving-in-the-military/rotc-programs>.

U.S. Department of the Interior – Bureau of Indian Affairs

- Awards are for members of, or persons who are at least one-quarter Indian blood descendent of, an American Indian tribe, or Alaska Natives who:
 - Are seeking an undergraduate or a graduate degree; and
 - Have demonstrated financial need.
- Coordination with campus-based aid is required (see Section 673.6 of the campus-based programs general provisions regulations).
- Additional information available on the Bureau of Indian Education (BIE) website at <http://www.bie.edu/Resources/HigherEd/index.htm>.

Vocational Rehabilitation Services

- Vocational rehabilitation provides services and financial assistance for individuals with disabilities.
- Services and financial assistance are administered by state agencies and vary by state.
- Services include vocational guidance and counseling, medical services and appliances, job placement and follow-up, and job training skills.
- Awards include funding to cover tuition, fees, books, supplies, room, board, and transportation costs.

Nonfederal State Aid

- States establish their own eligibility requirements for their grant, loan, and/or work-study programs.
- States may choose to restrict aid to in-state residents and/or to attendance at schools within the state.
- Many states use the FAFSA; others use their own applications.
- All states impose their own application deadlines.

Student Assistance Programs for the Health Professions

Additional information regarding the following financial assistance programs offered by the Department of Health and Human Services (HHS) Bureau of Health Professions may be found on the Internet at <http://bhpr.hrsa.gov/dsa>.

Nursing Student Loan (NSL) Program

Student Eligibility

To be NSL-eligible, a student must:

- Be enrolled or accepted for enrollment at least half time in a nursing program leading to a diploma, associate degree, baccalaureate degree, or graduate degree;
- Be a U.S. citizen or national, or lawful permanent resident of the U.S., Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau;
- Be in good academic standing and capable of maintaining good academic standing, as defined by school; and
- Demonstrate financial need.

Annual and Aggregate Loan Limits

- The annual loan limits are:
 - \$3,300 per year until the final 2 years of the student's program; and
 - \$5,200 per year in the final 2 years of the program.
- The aggregate loan limit is \$17,000.

Interest rate

- 5%

Repayment

- Repayment begins 9 months after ceasing at least half-time enrollment.
- The repayment period is limited to a 10-year maximum.
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment periods.

Health Professions Student Loan (HPSL) Program

Student Eligibility

To be HPSL-eligible, a student must:

- Be enrolled full time in a program leading to one of the following degrees:
 - Doctor of allopathic medicine (only if HPSL borrower prior to 7/1/93),
 - Doctor of osteopathic medicine (only if borrowed under HPSL prior to 7/1/93),
 - Doctor of dentistry,
 - Doctor of podiatric medicine,
 - Doctor of optometry,
 - Doctor of veterinary medicine, or
 - Bachelor or doctor of science in pharmacy;
- Be a U.S. citizen or national, or lawful permanent resident of the U.S., Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau;
- Demonstrate financial need (for which parental data must be provided);
- Be in, and capable of maintaining, good academic standing (as defined by the school); and
- Be registered with Selective Service, if required.

Annual Loan Maximum

- The annual loan amount may not exceed the student's cost of attendance.
- There is no aggregate loan limit.

Interest rate

- 5%

Repayment

- A 1-year grace period is given after full-time enrollment ceases.
- The repayment period ranges from 10 to 25 years depending on the total borrowed.
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment periods.

Primary Care Loan (PCL) Program**Student Eligibility**

To be PCL-eligible, a student must:

- Be enrolled full time in a program leading to degree in:
 - Allopathic medicine, or
 - Osteopathic medicine;
- Be a U.S. citizen or national, or lawful permanent resident of the U.S., Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau;
- Demonstrate financial need (for which parental data must be provided);
- Not be in default on a federal loan or owe a refund on a federal grant;
- Be in good academic standing and capable of maintaining good academic standing (as defined by school);
- Be registered with Selective Service, if required; and
- Agree to:
 - Enter and complete an approved residency training in primary health care within 4 years of graduation, and
 - For loans made prior to 3/23/10, work in a primary health care practice until the loan is fully repaid, and
 - For loans made on or after 3/23/10, complete a residency program in an acceptable field within 4 years of graduation, and practice primary care for either 10 years (including the years spent in residency training) or through the date on which the loan is repaid in full, whichever occurs first.

Annual Loan Maximum

- Annual loan amounts may not exceed the student's COA except for third- and fourth-year students.
- There is no aggregate loan limit.

Interest rate

- 5%

Repayment

- A 1-year grace period is given after full-time enrollment ceases.
- The repayment period ranges from 10 to 25 years depending on the total borrowed.
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment periods.

Scholarships for Disadvantaged Students (SDS)

Student Eligibility

To be SDS-eligible, a student must:

- Be enrolled full time in a program leading to at least one of the following:
 - Doctor of allopathic medicine,
 - Doctor of osteopathic medicine,
 - Doctor of dentistry,
 - Doctor of veterinary medicine,
 - Doctor of optometry,
 - Doctor of podiatric medicine,
 - Doctor of chiropractic medicine,
 - Baccalaureate or graduate degree in pharmacy,
 - Graduate degree in public health,
 - Baccalaureate or graduate degree in allied health (i.e., dental hygiene, medical laboratory technology, radiologic technology, speech pathology, audiology, and registered dietitians),
 - Graduate degree in occupational or physical therapy,
 - Graduate degree in behavioral and mental health practice (clinical psychology, clinical social work, professional counseling, and marriage and family therapy),
 - Training of physician assistants, or
 - Diploma, associate degree, baccalaureate degree, or graduate degree in nursing;
- Be a U.S. citizen or national, or lawful permanent resident of the U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau;
- Demonstrate financial need (for which parental data must be provided);
- Be from a disadvantaged background (as defined by HHS); and
- Be someone for whom the COA would constitute severe hardship.

Awards

- Awards may not exceed tuition, other educational costs, and reasonable living expenses.
- Schools make awards in order of greatest financial need, giving preference to students who have participated in the Health Careers Opportunity Program or Nursing Workforce Diversity Program.

Loans for Disadvantaged Students (LDS)

Student Eligibility

To be LDS-eligible, a student must:

- Be enrolled full time in a program leading to one of the following degrees:
 - Doctor of allopathic medicine,
 - Doctor of osteopathic medicine,
 - Doctor of dentistry,
 - Bachelor of science or doctor in pharmacy,
 - Doctor of podiatric medicine,
 - Doctor of optometry, or
 - Doctor of veterinary medicine;
- Be a U.S. citizen or national, or lawful permanent resident of the U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau;
- Demonstrate financial need (for which parental data must be provided);
- Be registered with Selective Service, if required;
- Be from a disadvantaged background (as defined by HHS); and
- Be someone for whom the COA would constitute severe hardship.

Awards

- Awards cannot exceed educational costs.

Interest rate

- 5%

Repayment

- A 1-year grace period is given after full-time enrollment ceases.
- The repayment period ranges from 10 to 25 years depending on the total borrowed.
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment periods.

National Health Service Corps (NHSC) Scholarships

Student Eligibility

To be NHSC-eligible, a student must:

- Be enrolled full time in one of the following schools or programs:
 - Allopathic or osteopathic medical school,
 - Family nurse practitioner program,
 - Nurse-midwifery program,
 - Certificate, associate, and baccalaureate or master's physician assistant program, or
 - Dentistry program as a third- or fourth-year student;
- Complete a service commitment in a federally-designated health professional shortage area (as designated by HHS);
- For medical school enrollment, complete a residency program in family medicine, general pediatrics, general internal medicine, psychiatry, or obstetrics and gynecology;

- For dental school enrollment, complete a residency program in general practice or pediatric dentistry; and
- Be a U.S. citizen.

Award Amount

- Payments are made for tuition, fees, books, supplies, equipment, and monthly stipends.